



NYSE: ET | May 2022 Investor Fact Sheet



Snapshot*

Annualized Distribution:
\$0.80

Insider Ownership:
13%

Employees Globally:
11k

MOVING AMERICA'S ENERGY, ONE MILE AT A TIME

NATIONWIDE CONNECTIVITY

Energy Transfer LP (NYSE: ET) is a publicly traded, investment-grade limited partnership with a fully-integrated portfolio that enhances its ability to offer a wide range of services to both domestic and international markets. It owns and operates nearly 120,000 miles of pipeline and associated infrastructure in 41 states, with a strategic footprint in all of the major domestic production basins.



Mont Belvieu Fractionators



Marcus Hook Terminal

A DIVERSIFIED PORTFOLIO

Energy Transfer has one of the largest and most diversified portfolios of energy assets in the United States. Its core operations include complementary natural gas midstream, intrastate and interstate transportation and storage assets; crude oil, NGL and refined product transportation and terminalling assets; NGL fractionation; and various acquisition and marketing assets.

Energy Transfer also owns the general partner interest, the incentive distribution rights and 28.5 million common units of Sunoco LP (NYSE: SUN), and the general partner interests and 46.1 million common units of USA Compression Partners, LP (NYSE: USAC).

A HISTORY OF GROWTH

Formed in 1996 as a small intrastate natural gas pipeline operator, the partnership has successfully grown through organic expansion projects and the acquisition of 13 companies.



~**120,000** miles of pipeline



Assets in **41** states servicing all major producing basins



Transport approximately **25%** of U.S. natural gas produced



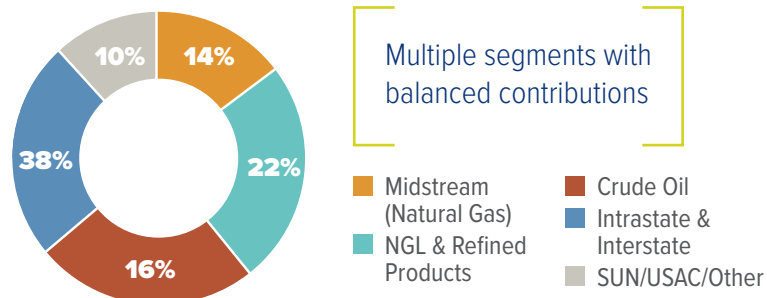
Transport nearly **35%** of U.S. crude produced



Export approximately **20%** of worldwide NGL exports

HIGH QUALITY EARNINGS

FY 2021 Adjusted EBITDA by Segment

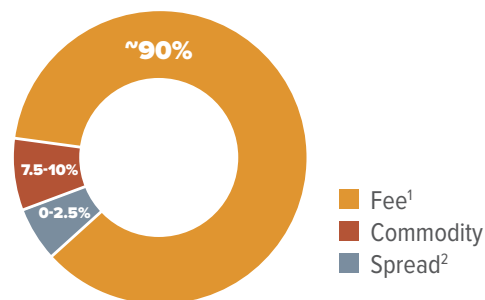


“We’re very proud of our fully integrated business model that offers wellhead to water accessibility and a wide range of services to both domestic and international markets.”

—Mackie McCrea, co-CEO

STABLE CASH FLOWS

2022E Adjusted EBITDA Breakout



1) Fee margins include transport and storage fees from affiliate customers at market rates
2) Spread margin is pipeline basis, cross commodity and time spreads

Predominantly fee-based contracts with low commodity price sensitivity

KEY ASSET STATS*

- 30.5 Bcf/d of interstate natural gas transportation capacity
- 24 Bcf/d of intrastate natural gas transportation capacity
- 235 Bcf of natural gas storage
- 11.2 Bcf/d of processing capacity
- 900+ MBbls/d of NGL fractionation capacity
- 70 MMBbls of NGL storage
- 66 MMBbls of crude oil storage

KEY INVESTMENT HIGHLIGHTS

- Exceptional geographic diversity with strategic access and flexibility
- Investment grade credit ratings from all three rating agencies
- Assets located in every major supply basin in the U.S. with access to all major demand markets in the U.S., including exports
- Remain focused on safety and environmental compliance, as well as asset reliability
- Significant insider ownership of approximately 13% of ET’s total common units outstanding
- High-quality customer based with strong credit profile
- Strong distribution coverage ratio

WHAT MAKES ET UNIQUE

- Only logistics provider with world-class export facilities on both the U.S. Gulf Coast and U.S. East Coast
- Owns the largest single-owner, above-ground oil storage facility in the U.S. in Nederland, Texas
- ~20% of electrical energy purchased by ET originates from renewable energy sources
- Have rigorous pipeline safety protocols and are committed to pursuing zero reportable incidents
- Giving back to the communities in which we live and work is a foundational part of ET’s company culture

